

India, World Bank sign 500-million-dollar Programme

NATIONAL NEWS

Smriti Irani inaugurates 8th India International Silk Fair

- Textiles Minister Smriti Irani, on 31st January 2021, inaugurated the 8th India International Silk Fair on Virtual Portal.
- The five days event is considered to be the India's Biggest Silk Fair conducted in Indian Silk Export Promotion Council's virtual platform.
- India is the only country in the world which produces all the four major varieties of silk -Mulberry, Eri, Tassar, and Muga.
- India is the second largest silk producer in the world.

Ecological & environment friendly InterModal Station in Nagpur

- Union Minister for Road Transport informed that the InterModal Station being constructed by the National Highways Authority of India will be ecological and Eco-Friendly.
- The cost of the project is ₹1200 crore will consist of roads, railways, metro, broad gauge metro and the Nag river waterway at one place in the Agni Railway Station.

INTERNATIONAL NEWS

India, World Bank sign 500-million-dollar Programme

- India, World Bank sign 500-million-dollar Programme to improve quality of school education in India.
- The loan agreement will aid the Strengthening Teaching-Learning and Results for States Programme (STARS) to improve the quality and governance of school education.
- The programme covers six states namely Himachal Pradesh, Kerala, Madhya Pradesh, Maharashtra, Odisha, and Rajasthan.

Arun Hydro Electric Project

- Government of Nepal has allotted 679 MW Lower Arun Hydro Electric Project in Nepal to SJVN (Satluj Jal Vidyut Nigam Limited) through international competitive bidding.
- The Lower Arun Hydro Electric Project is located in Sankhuwasabha and Bhojpur Districts of Nepal.
- On completion 679 MW Lower Arun Hydro Electric Project will generate 3561 million units of electricity per annum.
- SJVN's present installed capacity is 2016.51 MW and aims to be 5000 MW company by 2023, 12000 MW Company by 2030 and 25000 MW Company by 2040.

IMPORTANT DAYS

National Martyrs' Day

- The nation pays homage to Father of the Nation Mahatma Gandhi on his 73rd death anniversary on $31^{\rm st}$ January 2021.
- The day is also observed as Martyrs' Day.



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