



Shankar
School of
Banking

ASPIRANT'S CHOICE

Information is a Blessing

A Shankar IAS Academy Initiative

DAILY CURRENT AFFAIRS 29-08-2022

NATIONAL NEWS

'Smriti Van' Memorial

- India's first earthquake memorial, named Smriti Van was inaugurated by Prime Minister Narendra Modi at Bhuj in Gujarat.
- Smriti Van is a unique memorial carrying the names of more than 12 thousand people who lost their lives in the devastating earthquake that struck here in January 2001.
- This novel memorial is spread across 470 acres of land and is built atop Bhujiyo hill.
- The earthquake simulator will provide real like experience of earthquake tremors to visitors.

Nagaland Gets Its Second Railway Station

- Nagaland got its second Railway station on Dhansari-Shokhuvi railway line after a gap of more than 100 years.
- Nagaland Chief Minister Neiphiu Rio officially flagged off the first passenger train service- the Donyi Polo Express from Shokhuvi Railway station in Chomukedima District.
- This service will immensely benefit the people of Nagaland and other neighboring states.
- Shokhuvi Railway station is part of the Dimapur-Zubza Railway project. This railway station is an alternative train route for Nagaland and Manipur passengers to Guwahati.
- Dimapur station was opened in 1903.

20th Edition of BioAsia 2023

- The Government of Telangana will host the 20th edition of BioAsia 2023, the major event of BioAsia 2023 for life sciences and health tech on 24 February- 26 February, 2023.
- Minister for Industries and Commerce KT Rama Rao launched the BioAsia 2023 logo and theme 'Advancing for ONE: Shaping the Next Generation of Humanised Healthcare.'
- It will debate the multidisciplinary subjects of One Health, disruptive medical technology and universal healthcare accessibility and affordability.
- Bio Asia 2023 will bring together professionals in the life sciences and healthcare, academics, start-ups, regulators and investors on one stage.
- More than 100 carefully selected health-tech entrepreneurs from across the world will be able to demonstrate their ground-breaking solutions to pressing medical problems at the BioAsia 2023 event's start-up showcase.

Net-Zero Goal By 2046

- Indian Oil Corporation (IOC) plans to invest over Rs 2 trillion to reach the net-zero carbon emission target by 2046.
- IOC plans to achieve two-thirds of emission reduction through energy efficiency, electrification and fuel replacement efforts, while about a third of the total emission would be mitigated through options such as carbon capture utilisation and storage (CCUS) route, nature-based solutions and purchase of carbon credits.
- The target set is in line with India's aim to reach net-zero emissions by 2070.

India@100 Roadmap

- The Competitiveness Roadmap for India@100 will be unveiled in New Delhi by the Economic Advisory Council to the Prime Minister (EAC-PM).
- The EAC-India@100 PM's report acts as a road map for India's progress toward its centennial year and will guide and inform the nation's route to a better income status by 2047.
- The EAC-PM suggests policy goals, concepts and approaches in India@100 to advance India's economy toward sustainability and resilience founded on social development and shared prosperity.

SPORTS

World Cadet Judo Championships

- Indian judoka Linthoi Chanambam won the gold medal at the world cadet judo championships 2022 in the women's -57kg category in Sarajevo, Bosnia and Herzegovina.
- The 15-year-old judoka outclassed Brazil's Bianca Reis in the 57-kg category final.
- She became the first Indian judoka to win a medal at any age-group category of the World Championships.
- She also won the silver medal at the 2021 Asia-Oceania Junior Championships and bronze at the 2021 Asia-Oceania Cadet Championships.

AWARDS & PRIZES

UNESCO Peace Prize 2022

- Angela Merkel, a former German chancellor has been given the 2022 UNESCO Peace Prize for her efforts to welcome migrants.
- The German chancellor, Angela Merkel famously declared to her people that We can do this, in the summer of 2015 as refugees poured into Europe.
- She subsequently changed her mind about being pro-immigration when support declined from both the general public and her conservative party.
- Her selfless choice in 2015 to accept more than 1.2 million refugees particularly those from Syria, Iraq, Afghanistan and Eritrea.

APPOINTMENTS & RESIGNATIONS

Chairman of DRDO

- Scientist Samir V Kamat was appointed as Secretary of the Department of Defence Research and Development and Chairman of the Defence Research and Development Organisation (DRDO).
- He will replace G Satheesh Reddy, who has been named as scientific adviser to Defence Minister, Shri Rajnath Singh
- The Appointments Committee of the Cabinet (ACC) has also appointed G Satheesh Reddy as scientific adviser to the defense minister.
- Dr. Kamat was Director General of Naval Systems & Materials (NS & M) at DRDO since July 2017.

MD & CEO of India's SBICAP Securities

- Indian financial services firm SBICAP Securities, a unit of SBI Capital Markets and part of the government-owned State Bank Group has appointed Deepak Kumar Lalla as the new Managing Director (MD) and Chief Executive Officer (CEO).
- He replaced Naresh Yadav.
- Lalla joined the State Bank of India (SBI) in 1985 and he has over 37 years of experience.

49th Chief Justice of India

- Justice Uday Umesh Lalit was appointed as the 49th Chief Justice of India.
- President Droupadi Murmu administered the oath of office to Justice U U Lalit at Rashtrapati Bhavan.
- He succeeds Justice NV Ramana, who retired on August 26.

- He will be in office for 74 days, a tenure shorter than average.
- He was the second Chief Justice of India to be promoted directly from the Bar to the apex Court Bench.

SCIENCE & TECHNOLOGY

Artemis 1 Mission

- The National Aeronautics and Space Administration (NASA) is set to launch Artemis 1 Mission on 29 August 2022.
- NASA's Artemis Missions aim to send the first woman and first person of colour to the Moon as early as 2025.
- Of the three missions planned, Artemis I will be an unmanned flight test of the Space Launch System and the Orion spacecraft around the Moon.
- Through these missions, NASA aims to enable a growing lunar economy by fuelling new industries, supporting job growth and furthering the demand for a skilled workforce.

OBITUTARY

Vijaya Bank Former Chairman Sadananda Shetty

- Former Vijaya Bank chairman and founder and serving Chairman of Soham Group of Companies K. Sadananda Shetty passed away in Nice City, France. He was at the age of 85.
- Mr. Shetty was the chairman of Vijaya Bank which has now merged with Bank of Baroda.
- He also served as the vice-chairman of the Indian Banks Association.
- He was on the boards of Air India and the Industrial Reconstruction Bank of India
- He was the current president of the Renewable Energy Developers Association of Karnataka.



Shankar
School of
Banking

ASPIRANT'S CHOICE

Information is a Blessing

A Shankar IAS Academy Initiative