



Shankar
School of
Banking

ASPIRANT'S CHOICE

Information is a Blessing

A Shankar IAS Academy Initiative

DAILY CURRENT AFFAIRS 16-11-2021

National

Purvanchal express way to be inaugurated

- **Prime Minister Narendra Modi** is set for inaugurate '**Purvanchal Expressway**' that connects **Chand Saray village** near **Gosiaganj** in **Lucknow** with **Haydaria village** to **NH-31** in **Ghazipur** district.
- It is a **six lane expressway** running **340 km**, developed by **Uttar Pradesh express way's Industrial Development Authority (UPDEIDA)**.
- This express way also has a **3.2 km long airstrip** near **Kurebhan** in **Sultanpur** district.
- The total project cost for the express way is established to **Rs22, 494 crore** which includes the land acquisition cost.
- The foundation stone for the project was laid on **July 2018** by the **Prime Minister**.
- The express way is to be linked with **Varanasi - Azamgarh highway** by a separate link road.

Expert Appraisal Committee of Environment Ministry recommended Phase-III of 8 lane expressway

- The committee has recommended the construction of **Phase-III of 8 lane expressway** between **Chennai and Bengaluru** for environmental clearance.
- The expressway falls in the states of **Andhra Pradesh and Tamilnadu** connecting **Chittoor and Vellore**.
- This project is being implemented by **National Authority of India (NHAI)**.
- The **106 k.m long** express way is aimed to improve better connectivity between **Bengaluru and Chennai** and connect industrial garden of **Karnataka, Andhra Pradesh and Tamilnadu**.
- Along the Phase-III expressway there are about **16,954 non forest trees** and **2058 forest trees**.
- The **NHAI** will plant about **1,69,540 trees** within the available space and the remaining will be planted in consultation with **Forest Development**.
- The Phase-III of the express way will consist of **31 major bridges** and **25 minor bridges**, along with **one animal under pass** which was recommended and proposed by **Forest Development**.

Centre decides to extend tenures of the Directors of CBI &

ED

- Government has planned to extend the **tenure** of the **Directors of CBI & ED** from **2 years** to **5 years**
- The **Personal Ministry** amended the **5th** provision of **clause (d)** of **Rules 56** of the **fundamental rules 1922**.
- The **two posts of Directors** were added to the list along with **Defence Secretary, Foreign Secretary, Home Secretary, Directors. Intelligence Bureau and Secretary, Research and Analysis wing** whose services can be extended beyond two years of the fixed tenure, on public interest.
- The **Director of the Central Bureau of investigation** is appointed under **Delhi Special Police Establishment Act, 1946**.
- The **Director of Enforcement Directorate** is appointed under the **Central Vigilance Commission Act, 2003**.

P.M. inaugurates Tribal Museum

- P.M. has inaugurated **Birsa Munda Tribal Museum** in **Ranchi** during the **first 'Janjatiya Gaurav Diwas' (tribal pride day)**.
- The Museum was dedicated for the freedom fighter **Birsa Munda** on his birthday on **November 15**.
- **Nine** other tribal museums will be opened soon by Prime Minister in **Andhra Pradesh, Gujarat, Madhya Pradesh, Chattisgarh, Kerala, Telangana, Mizoram, Manipur and Goa**.
- **Additional fact-**
 - Birsa Munda was Indian tribal leader and freedom fighter, he belonged to **Munda tribe**, born on November **15th, 1875**.
 - He led the **Munda rebellion** in the South of **Ranchi 1899-1900**.
 - His portrait hangs in the Indian Parliament Museum, he is the only tribal leader to be so honoured.
 - He also started a movement called "**ulgulan**" or "**The great Tumult**".

Finance and Economic News

Wholesale Price inflation hits five month high

- **Wholesale Price inflation** saw a five month high of **12.5% in October**, value for the **previous month** was **10.7%**.

- Inflation in **fuel and power sector** saw a rise of **37.2%** from **25% in September**.
- The **wholesale food price Index** also saw a rise of **3.06%** from **1.14% in September**.
- The **manufacture products inflation** also saw a rise of more than **12%**.

India's trade deficit widened

- Indian exports saw a high by **43% to \$35.65 billion in October** and its imports declined by **62.5% to \$55.37 billion**.
- This has widened the **trade deficit** to **\$19.73 billion** in the month of **October**.
- **Petroleum, chemicals, plastic and linoleum, marine products, coffee, engineering goods, cotton, yarn/fabric, gems and jewellery** sectors noticed a **positive growth** in exports for the month the October.

Standing Committee conducted first meeting on crypto currencies

- The **Standing Committee on Finance** met with the stake holders to discuss on crypto currencies.
- The committee is aimed to understand how crypto currencies will impact the current financial order.

Centre to remit Rs.95,082 crore for states

- **Finance and Corporate Affairs Minister Nirmala Sitharaman** has announced to disburse **Rs.95,082 crore** for **states** to increase the capital spending.
- This meeting was held between Chief Minister of 15 states, deputy CM of 3 states and the Finance Minister's of the remaining states along with Lieutenant Governor of Jammu & Kashmir.

Sports

Arjuna Award for the fencing star

- **C.A. Bhavani Devi** is the **first Indian fencer to participate in Olympics**, has been honoured with **Arjuna Award**.
- **Sports Minister Anuray Thakur** presented the award for C.A. Bhavani Devi.

Junior Word Cup of Hockey to be lead by Salremsiani

- **Salremsiani**, who participated in the Tokyo Olympics is set to **lead** Indian Hockey team for **Junior Word Cup**, to be held in **Potchefstroom, South Africa**.
- Two other Olympics players **Salima Tete** and **Sharmila Devi** were also selected to the sward.

Miscellaneous

- Historian **Babasaheb Purandare**, a Padma Vibhushan awardee passed away.
- **November 16th** is celebrated as the **international tolerance day**.



Shankar
School of
Banking

ASPIRANT'S CHOICE

Information is a Blessing

A Shankar IAS Academy Initiative