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## **DAILY CURRENT AFFAIRS 11-06-2022**

### **NATIONAL NEWS**

#### **Mascot And Logo for FIDE**

- Tamil Nadu Chief Minister MK Stalin unveiled the mascot and the logo named 'Thambi' for FIDE Chess Olympiad in Chennai.
- The international event will be held at Mamallapuram near Chennai from 28th July to August 10, 2022.
- This year marks the 44th edition.
- Over two thousand players from 186 countries will be taking part in the event.
- This is the second major international chess event to be hosted by Chennai after the World Championship match between India's Viswanathan Anand and Magnus Carlsen in 2013.

#### **India's First COVID-19 Vaccine for Animals**

- Union Agricultural Minister Narendra Singh Tomar launched Ancovax, India's first COVID-19 vaccine for animals.
- The vaccine has been developed by Haryana based-Indian Council of Agricultural Research (ICAR) and the National Research Centre.
- It is an inactivated SARS-CoV-2 Delta vaccine, which induces the immunity of animals and neutralises both Delta and Omicron variants of COVID-19.
- The vaccine contains inactivated SARS-CoV-2 (Delta) antigen with Alhydrogel as an adjuvant and is safe for dogs, lions, leopards, mice and bunnies.

#### **Book on Sports Marketing**

- International Institute of Sports Management (IISM) launched India's first-ever book on Sports Marketing in the country as part of a series that will aim to enrich students with industry knowledge.
- The book is authored by Sports Marketer Vinit Karnik.
- The first book titled 'Business of Sports: The Winning Formula for Success' was launched by Bhagat Singh Koshiyari, Governor of Maharashtra.
- This is a book about Indian, by an Indian for an Indian sports market.

## **ASEAN Foreign Ministers Meeting**

- India is to host the Meeting of foreign ministers of ASEAN nations from June 16 to 17.
- It is to mark the 30th anniversary of our dialogue relations and the 10th anniversary of our strategic partnership with the ASEAN.
- There are 10 member states in Association of Southeast Asian Nations.
- The meeting will be attended by External Affairs Minister S. Jaishankar and Ministers of ASEAN Countries.
- The year 2022 has been designated as the ASEAN - India friendship year.

## **Action Plan for 2022-23**

- Ministry of Coal finalizes action plan for 2022-23.
- Coking coal production enhances from 45million tonnes in 2020-21 to 140million tonnes by 2029-30.

## **Dharohar**

- National museum of customs and GST - "Dharohar" was inaugurated by Finance Minister Smt.Nirmala Sitharaman in Goa as a part of Azadi ka Amrit Mahotsav.

## **INTERNATIONAL NEWS**

### **NASA to Launch 3 Rockets**

- NASA will launch a research rocket from remote northern Australia in June 2022 from a commercial space port outside the United States.
- Three suborbital sounding rockets will be launched from the Arnhem Space Center on Indigenous-owned land near the mining town of Nhulunbuy in the Northern Territory on June 26, July 4 and July 12, 2022.
- The 12.2-meter and 2,200-kilogram (4,900-pound), Canadian-designed Black Brant IX rockets would focus on the Alpha Centauri A and B star systems.
- A third mission would study X-rays emanating from the interstellar medium, the clouds of gases and particles in the space between stars.

# **BANKING**

## **Ather Energy Partners with SBI**

- Ather Energy has partnered with State Bank of India (SBI) to provide customers with vehicle financing.
- As part of the association, Ather Energy's customers will get instant loans at interest rates starting from as low as 9.55 percent per annum.
- Pre-approved loans will also be administered depending on the buyer's credit worthiness.
- This partnership is aimed at increasing the adoption of Electric Vehicles (EVs) in the domestic market.
- SBI will offer the vehicle loan on the YONO mobile application as well as at their branch network.

## **ICICI Bank with ZestMoney**

- ICICI Bank has partnered with ZestMoney to expand its cardless EMI, commonly known as buy now pay later (BNPL), facility for purchases done at retail and e-commerce platforms.
- The bank's customers will have the option to convert transactions up to ₹10 lakh into EMIs by providing their registered mobile number, PAN and OTP received on registered mobile number.
- Customers of ICICI bank will be able to utilize Zest Money's flagship 'Pay-in-3' offering, where the bill would be split into three Equated Monthly Installments (EMIs) without extra costs.

# **ECONOMY NEWS**

## **Fitch Upgrades India Outlook to Stable**

- Fitch Ratings has revised the outlook on India's long-term foreign-currency issuer default rating (IDR) to stable from negative and has stated the rating at 'BBB-'.
- Fitch forecasts India's GDP Growth to remain at 7.8% in FY23.
- However, it is a downward revision from its 8.5% forecast in March due global commodity price shocks.
- The Reserve Bank of India retained its GDP growth forecast at 7.2 % for the current fiscal.

## **Decentralised Finance (DeFi)**

- It is a Crypto market based financial intermediation in which all financial transaction performed on computer network without central intermediary.

## **Flipkart and Spices Board**

- Flipkart has announced a tieup with Spices Board under its initiative Flovourit Spices Trading Ltd. to provide national market access to farmers.

## **SPORTS**

### **Para-Shooting World Cup**

- Manish Narwal and Singhraj Adhana won silver in the Mixed Team 50m Pistol SH1 event Chateauroux Para-shooting World Cup 2022 in Paris.
- Akash was the only Indian to qualify for the P4 Mixed 50m Pistol SH1 finals. He was eventually placed fifth with a score of 159.4 points.
- With this, India has secured three gold medals and two silver medals.

## **RANKS, INDICES & REPORTS**

### **UNCTAD Report**

- United Nations Conference on Trade and Development (UNCTAD) released a report on Foreign Direct Investment.
- India's rank moved one position up to the seventh position among top recipients of Foreign Direct Investment in 2021 despite drop in inflows.
- Flows to India declined to \$45 billion.
- The US (\$367 billion) remained the top recipient of FDI, followed by China (\$181 billion) and Hong Kong (\$ 141 billion) secured 2nd and 3rd positions respectively.

# SCIENCE & TECHNOLOGY

## Geological Map of The Moon

- China has released the World's 'most detailed to date' new comprehensive geologic map of the moon.
- The new map of Scale 1:2,50,000 was published by Science Bulletin.
- The map includes 12,341 impact craters, 81 impact basins, 17 rock types and 14 types of structures, providing abundant information about the geology of the Moon and its evolution.
- it is expected to contribute greatly to scientific research, exploration and landing site selection on the Moon.
- The "high-resolution topographic map" is based on data collected by Chang'e.
- Chang'e is the Chinese lunar exploration project, attributed to collecting data based on various research.
- The Institute of Geochemistry under the Chinese Academy of Sciences led the project of mapping the Moon.

## IN-SPACE

- PM inaugurated IN - SPACE = Indian National Space Promotion and Authorization Center in Bopal,Ahmedabad.
- The centre will act as regulator and facilitator of space activities in India.

# APPOINTMENTS & RESIGNATIONS

## CEO of Prasar Bharati

- Mayank Kumar Agrawal, director general of Doordarshan and Doordarshan News has been given additional charge as Chief Executive Officer (CEO), Prasar Bharati.
- Agrawal succeeded Shashi Shekhar Vempati who completed his five-year tenure as CEO of the public broadcaster.
- Prasar Bharati is India's Public broadcaster and has headquarters in New Delhi.

## Director of the Asia and Pacific Department (APD)

- Indian economist Krishna Srinivasan has been appointed as the Director of the Asia and Pacific Department (APD) by International Monetary Fund Managing Director Kristalina Georgieva.
- Srinivasan will succeed Changyong Rhee who was nominated as a candidate for Governor of

the Central Bank of Korea.

- He is currently a Deputy Director in APD where he oversees the department's surveillance work on a number of large and systemically important countries such as China and Korea, and smaller states in the Pacific such as Fiji and Vanuatu. He will assume charge on June 22.



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