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DAILY CURRENT AFFAIRS 08-10-2022

NATIONAL NEWS

BIS Signs MoU with TIC Council

- Bureau of Indian Standards (BIS), the National Standards Body of India signed an MoU with Testing, Inspection, Certification Council, India.
- The two organizations will collaborate to promote and harmonise the implementation of standards and quality, safety and sustainability practices in laboratories.
- The organizations resolved to further work to improve the responsiveness for laboratories and exchange and disseminate the global best practices in the field of laboratories.
- A seminar on “Emerging Global Trends in Laboratories for AatmaNirbhar Bharat” is being jointly organized by the two organizations on 03 November 2022 in New Delhi.
- TIC Council (Testing, Inspection, Certification Council) is a global trade association representing the independent third-party testing, inspection and certification industry (TIC).

Cheetah Task Force

- The Union Ministry of Environment, Forest and Climate Change has constituted a 9-member task force on 07 October 2022.
- It is to monitor cheetah introduction in Kuno National Park, Madhya Pradesh.
- It will be headed by Alok Kumar, Principal Chief Conservator of Forests (Wildlife) & Chief Wildlife Warden, Madhya Pradesh.
- the task force has been constituted for a period of 2 years and will “review, progress and monitor the health status of Cheetah.
- The National Tiger Conservation Authority (NTCA) would facilitate the working of the Cheetah Task Force and render all necessary help.

INTERNATIONAL NEWS

US and South Korea Begins Joint Maritime Exercises

- The South Korea and the United States began joint maritime exercises with a US aircraft carrier.
- The maritime drills will take place in waters off South Korea's east coast on 07 and 08 October 2022.
- Both the countries will continue to strengthen their operational capabilities and readiness to respond to any provocations by North Korea through joint drills.

BANKING

RBI Launches DAKSH

- The Reserve Bank Governor Shaktikanta Das launched a new 'SupTech' initiative DAKSH.
- DAKSH is the bank's Advanced Supervisory Monitoring System, which is expected to make the supervisory processes more robust.
- It will monitor compliance requirements in a more focused manner with the objective of further improving the compliance culture in Supervised entities like Banks and NBFCs.
- The Reserve Bank of India performs this function under the guidance of the Board for Financial Supervision (BFS).

ICICI Bank Launches 'Smart Wire'

- ICICI Bank announced the launch of an online solution to help its customers carry out SWIFT based inward remittances in a faster and hassle-free manner named- 'Smart Wire'.
- The facility allows both NRIs and resident customers to undertake inward remittance transactions in an online and paperless way.

- ICICI Bank is the first bank in the country to introduce this faster online solution to receive inward wire remittances.

ECONOMY

World Bank Cuts India's GDP Growth Forecast

- The World Bank cut its 2022-23 (FY23) real gross domestic product (GDP) growth forecast for India to 6.5%, from an earlier estimate of 7.5%.
- This is the third time the World Bank has revised its GDP growth forecast for India in FY23.
- In June, it had slashed its FY23 GDP growth forecast for India to 7.5%. Earlier in April, it had trimmed the forecast from 8.7% to 8%.
- The Reserve Bank of India (RBI) has recently cut the economic growth projection for the current fiscal to 7% from 7.2%.

SPORTS

Bhupesh Baghel Inaugurates 'Chhattisgarhiya Olympic Games'

- Chhattisgarh Chief Minister Shri Bhupesh Baghel inaugurated the grand multi-sport event 'Chhattisgarhiya Olympic Games'.
- It aims to promote traditional games of Chhattisgarh, at Balbir Singh Juneja Indoor Stadium here.
- The Chhattisgarhiya Olympics games have been started to bring back the era of traditional games and create an environment to make these games flourish.
- Besides, it also aims to make the younger generation aware of our culture and tradition.
- The event will be organized from October 2022 to January 2023.

FIH Goalkeepers of the Year Awards

- India's PR Sreejesh and Savita Punia have been voted FIH Men's and Women's Goalkeeper of the year 2021-2022.
- The award was given by the International Hockey Federation (FIH).
- Savita has become only the 3rd athlete to win this award for consecutive 2 years since the

inception of the award in 2014.

- While Sreejesh has become the 2nd player to win the award 2 consecutive times.

First Athlete to Win Gold in Yogasana

- At the 36th National Games, Pooja Patel of Gujarat has become the first athlete to win gold in Yogasana.
- Yogasana is one of the five sports to be played at the National Games this year for the first time.
- This Indian indigenous sport made its debut at the Khelo India University Games earlier this year.

AWARDS & PRIZES

Nobel Peace Prize 2022

- The Norwegian Nobel Committee bestowed the Nobel Peace Prize on one individual and two organisations in 2022.
- Ales Bialiatski- a Belarusian human rights activist, a Russian human rights organization - Memorial and Center for Civil Liberties, a Ukrainian human rights organisation, have been announced to be recipients of 2022 Nobel Peace Prize.
- They have made an excellent effort to document war crimes, human rights violations and power abuse.
- They highlight the importance of civil society to peace and democracy.
- Ales Bialiatski was one of the pioneers of the mid-1980s democratic movement in Belarus.
- The Center for Civil Liberties was established in Kyiv in the year 2007 with the goal of promoting human rights and democracy in Ukraine.

APPOINTMENTS & RESIGNATIONS

MD and CEO of Yes Bank

- The Reserve Bank of India (RBI) has approved the appointment of Prashant Kumar as MD and CEO of Yes Bank for three years with effect from 06 October 2022.
- Prior to joining Yes Bank, Kumar was Deputy Managing Director & CFO of India's largest bank

SBI, where he served in various capacities.

- Yes bank is an Indian Bank headquartered in Mumbai.

IMPORTANT DAYS

World Cotton Day

- World Cotton Day is celebrated every year on 07 October.
- At the initiative of the Cotton-4 Benin, Burkino Faso, Chad and Mali-the World Trade Organization made the launch of World Cotton Day On 07 October 2019.
- India is one of the largest cotton producers globally. It is a multipurpose plant chiefly used in the textile industry but also in the medical sector, edible oil industry, animal feeds and bookbinding, among others.
- 2022 marks the third-anniversary celebration of the international event.
- The theme for the year 2022 is 'Weaving a better future for cotton'.



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