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## **BioAsia 2021 Forum meet inaugurated**

### **NATIONAL NEWS**

## **BioAsia 2021 Forum meet inaugurated**

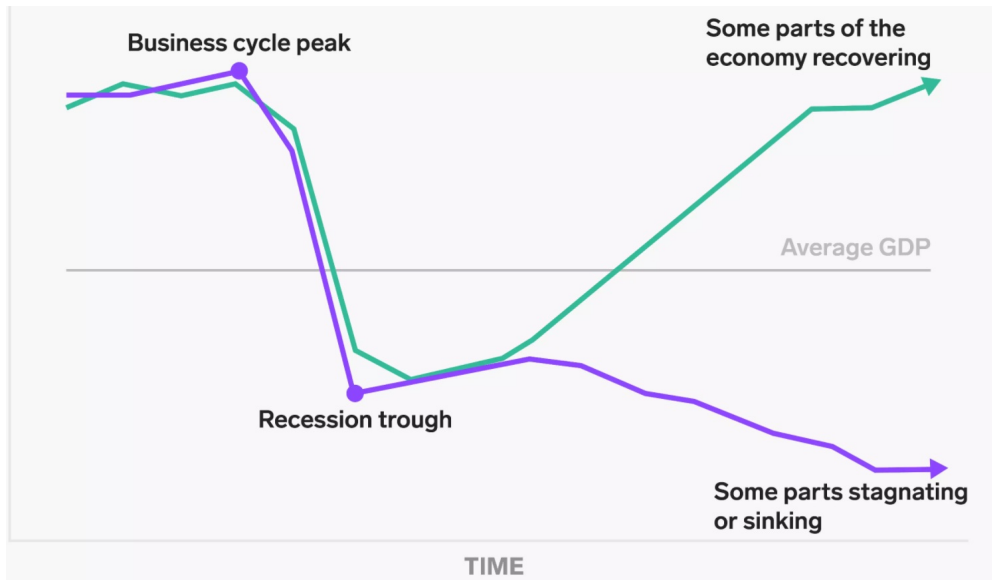
- The two-day BioAsia 2021 Forum was inaugurated by Telangana Minister for Industries and Commerce & IT KT Rama Rao.
- BioAsia is an event focusing on biotechnology and bio industries all across the world.
- The event aims to enhance, encourage and enrich latest innovations, technologies and discoveries in the field of biotechnology.
- The theme of BioAsia Summit 2021 is "Move the Needle", held in Hyderabad.
- Bharat Biotech won the Genome Valley Excellence Award 2021 during the event.

## **PM inaugurated Rail Projects in Bengal**

- Prime Minister Narendra Modi inaugurated railway projects worth ₹3000 crore in West Bengal.
- This involves the Extension of Metro line, doubling of Azimganj-Khagraghat road section, passenger and freight movement between Howrah and Mumbai.

### **BUSINESS NEWS**

## **K-Shaped Recovery in Realty Sector**



- A report says that the residential realty sector in India is undergoing a K-Shaped Recovery.
- The K-Shaped recovery is occurred when only few big market players can thrive while small investors are affected.
- In Indian Realty Sector, the access to credit and demand consolidation helped the large players grow and the small rival companies are struggling.

## Investment through P-Notes dipped

- Investment through Participatory notes in the Capital Market is reduced to ₹84,976 crore on 31<sup>st</sup> January 2021.
- The P-Note investment hit the 31-month high on December 31<sup>st</sup>, 2021 at ₹87,132 crore.
- P-Notes are issued by the Foreign Portfolio Investors to overseas investors who wish to participate in the Indian Stock Markets without registering themselves directly.

## AWARDS

### Sir Jehangir Ghandy Medal

- Prestigious Sir Jehangir Ghandy Medal for Social and Industrial Peace was awarded to Sanjiv Mehta by XLRI-Xavier School of Management.
- Sanjiv Mehta is the Chairman and the Managing Director of Hindustan Unilever.

## APPOINTMENTS

## Chairman of Shriram Capital

- Former Civil servant KP Krishnan has been appointed as the Chairman of Shriram Capital.
- Shriram Capital is the financial services and insurance entity in the Shriram Group.
- KP Krishnan has held key positions in several Ministries of Government of India.

## Chairman of Jindal Power

- Jindal Power has appointed Anil Kumar Jha as the new Chairman.
- Anil Kumar Jha was the former chief of Coal India.
- Jindal Power is the subsidiary of Jindal Power and Steel.



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